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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

To those whom are taking up this bill,

Please remove any and all language in this bill that would in any way restrict or eliminate the trading of "options" in retirement accounts such as 401k's and IRA's.

Establishing a retirement brokerage account and enabling options trading through that account is not a mindless act that one could accidentally perform or carryout without explicit desire and understanding to do so.

The intent in the associated language of this bill to provide "oversight or protection" of individuals is not warranted nor desirable in our free market economy. Furthermore it is patently unfair to cause the demise of options trading in retirement accounts while so many have utilized this investment tool for so long.

What is next, the banning of our grandchildren's piggy banks sitting atop their bedroom dressers?

Respectfully,

Lane S.
Private Investor